Finance, AML & Compliance

Management of Outsourcing Risk

Course Details

Price

£235.00

CPD Points

3.00

Length

Half day (09:30-12:30)

Course Overview

This workshop introduces the principles of outsourcing and looks at the selection and appointment of service providers, including the due diligence requirements and ongoing monitoring and oversight. The session will be of particular interest to directors, risk managers, compliance/governance and audit staff.

Content

The course will cover the following topics:

- Drivers for outsourcing
- Regulatory requirements and best practice
- Identification, assessment and mitigation of outsourcing risk
- Due diligence prior to appointment of a new provider
- Evidencing monitoring and oversight

- Consideration of an exit plan
- Case Studies

Benefits

In attending this course, you will be able to:

- Understand the risks associated with outsourcing and how to identify, assess and mitigate them
- Demonstrate robust governance surrounding outsourcing
- Understand how to evidence monitoring and oversight to the regulator

Next Steps

If you would like to book a place on this course please click on the **'Book Course'** button to the right of this page and login or register for a user account to complete your booking(s). Any queries please do not hesitate to contact us via **admin@gta.gg** or call us on 01481 244570.

If no date is scheduled for this course at the present time please click on the **'Register Interest'** button and login or register for a user account so that we can add you to our course interest register. This register allows us to contact our tutors and finalise dates for a course as soon as we have a few people who have expressed their interest, so the more delegates who register their interest, the sooner we can schedule a particular course.

Course Tutor

Sharon Alvarez

Sharon Alvarez is a Director of Resolve Partners Ltd. Prior to setting up Resolve Sharon was a Director of a large Guernsey fund administrator. She held the position of Group Head of Risk and Compliance with responsibility for Guernsey, London, Luxembourg and Jersey compliance, governance and risk management. She is a qualified accountant and Chartered Secretary. Sharon has over 30 years' experience of accounting, administration and compliance/governance including many years at board level on companies in multiple jurisdictions (including regulated General Partner boards). She has significant experience in leading licensed entities through complex and problematic situations including GP/Advisor divorce, mediation, regulatory issues and regulator onsite inspections

including PRISM. Sharon enjoys all aspects of compliance, governance, company secretarial and risk management and since setting up Resolve has worked with clients from the fiduciary, fund, banking and insurance sectors.