Finance, AML & Compliance

The positions of MLCO and MLRO - a detailed overview

Course Details

Price

£235.00

CPD Points

4.00

Length

Half day (09:00-13:00)

Course Overview

This masterclass details the roles and responsibilities of the MLRO and MLCO within the Guernsey Financial Services Industry. The session will provide you with a thorough understanding of duties to be undertaken under the new requirements of the Guernsey Financial Services Commission's Handbook for Financial Crime and to enhance the application of the anti-money laundering regime.

Content

Topics covered will include:

- GFSC Regulatory Requirements
- Responsibilities of Senior Management and the Board of Directors
- The handling of internal disclosures of suspicious activity

- The making of high quality external disclosures to the FIS
- The handling of production and restraining orders including, but not limited to, the requirements of the Relevant Enactments and how to respond to court orders
- Liaising with the Commission and law enforcement agencies
- The management of the risk of tipping off
- Responsibilities for monitoring and testing Policies & Procedures
- Monitoring and testing of compliance systems and controls in place to detect ML and FT
- PEPs and Sanctions
- Case Studies

Benefits

After attending the course, you will:

- Have the ability to explain the difference in the roles and responsibilities of the MLRO and MLCO
- Be equipped to comply with statutory & regulatory obligations in relation to the role of MLRO/MLCO
- Understand the money laundering and reporting regime
- Have gained confidence in dealing with Suspicious Transactions and Activity Reports (STRs/SARs) including consent requests
- Be able to assist in the development of a firm's Money Laundering Risk Assessments

Next Steps

If you would like to book a place on this course please click on the **'Book Course'** button to the right of this page and login or register for a user account to complete your booking(s). Any queries please do not hesitate to contact us via **admin@gta.gg** or call us on 01481 224570.

If no date is scheduled for this course at the present time please click on the **'Register Interest'** button and login or register for a user account so that we can add you to our course interest register. This register allows us to contact our tutors and finalise

dates for a course as soon as we have a few people who have expressed their interest, so the more delegates who register their interest, the sooner we can schedule a particular course.

Course Tutor

Emma Mauger

Emma Mauger, TEP,Dip (ITM), FICA, Int.dip (COMP), Int.dip (AML), Int.dip (FinCrime). Emma has over 20 years' experience in the Guernsey financial sector and is one of only a handful of people worldwide to hold all three ICA Diplomas delivered via Manchester University: ICA International Diploma in Compliance, in Financial Crime Prevention and in Anti Money Laundering. In addition, Emma is a fully qualified STEP member, a certified GDPR Practitioner and a member of the Institute of Directors.